



## **PRESS RELEASE**

**05.09.2024**

Directorate of Enforcement (ED), Kolkata Zonal Office has conducted search operations on 03.09.2024 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 at 05 different residential and business premises related to Krishna Damani, Sushil Kumar Daga, Vinay Sureka and others of South Point Education Society located in Kolkata. These searches were conducted in connection with an ongoing investigation into a money laundering case involving Krishna Damani and others.

ED initiated investigation on the basis of FIR registered by Hare Street Police, Kolkata in compliance of the directions of the Ld. Chief Metropolitan Court, Kolkata for misappropriation of the funds of the South Point Education Society. The FIR was filed against Krishna Damani, Sushil Kumar Daga, Vinay Sureka and others involved in siphoning and fraudulent diversion of the funds of the South Point Education Society. They have allegedly diverted the funds of South Point Education Society to their bank accounts and the bank accounts of their family members through various dummy firms/companies, controlled by them and laundered the Proceeds of Crime through various companies like M/s Pastile Mercantiles Private Limited, Shanu Fintrade Pvt Ltd, Golu Merchandise Pvt Ltd and others.

During the search operations, various incriminating documents and digital evidence were found and seized.

Further investigation is under progress.