



PRESS RELEASE

27/09/2023

Directorate of Enforcement (ED) has filed Prosecution Complaint under Prevention of Money Laundering Act, 2002 on 22.09.2023 against Partha Chakraborti and 8 others in a chit fund case of Chakra Infrastructure Ltd. before the Court of the Hon'ble Special CBI Court – Cum- Special Court (PMLA), Kolkata with prayer for conviction of the accused and confiscation of properties worth Rs. 17.36 Crore. The Hon'ble Special Court has taken cognizance of the Prosecution Complaint on 22.09.2023.

ED initiated investigation on the basis of FIR registered by CBI against Chakra Infrastructure Ltd., a Chit fund company.

ED investigation revealed that Partha Chakraborti, promoter of Chakra Group of companies collected money to the tune of Rs. 89 Crore from the public promising high rates of return. Partha Chakraborti siphoned off the money/properties of Chakra Group of companies in his name or in the name of his family members and defaulted on repayment of Rs. 59 Crore approx. to the investors.

Earlier, ED had attached assets worth of Rs. 11.05 Crore vide Provisional Attachment Order in March 2022 which was confirmed by Ld. Adjudicating Authority. Further, on 20/9/2023 ED has attached immoveable assets worth Rs. 5,78,90,847/- including one Hotel namely God's county at Tarapith worth Rs. 3,77,96,785/- and moveable properties worth Rs. 52,50,797/- making total value of attachment to Rs. 6.31 Crore .

Further investigation is under progress.