



Press Release

09.07.2024

Directorate of Enforcement (ED), Chandigarh Zonal Office has provisionally attached immovable properties worth Rs. 29.25 Lakh related to Sunny Bansal on 6/07/2024 under the provisions of the Prevention of Money Laundering Act (PMLA), 2002 in the case of Sunny Bansal & others.

ED had initiated the investigation on the basis of FIR registered by CBI against Sunny Bansal, Proprietor of M/s. Aerial Construction and unknown others on the basis of written complaint by erstwhile Dena Bank, Zonal Office, North Zone, Panchkula (Haryana).

ED investigation revealed that Sunny Bansal has availed loans from Dena Bank (now Bank of Baroda) via fraudulent means in connivance with bank officials thereby cheating the bank. Sunny Bansal had obtained the Term Loan of Rs. 4.50 Crore and Cash Credit Hypothecation (CCH) of Rs. 10.00 Crore against Stock & Book debts. However, the loan amount was not utilized for the intended purpose and instead diverted the loan to various entities/companies/proprietorships (existing and non-existing) of the close associates of Sunny Bansal without any genuine business. The amount was further circulated amongst these entities with the intention to mislead the bank.

Further investigation is under progress.
