



**PRESS RELEASE**

**13/06/2024**

Directorate of Enforcement (ED), Srinagar Zonal Office has filed Supplementary Prosecution Complaint (SPC) before the Hon'ble Special Court (PMLA), Srinagar, against Srinagar and Ganderbal based 07 electrical contractors of J&K Housing Board namely Mohd. Shafi Parray, Wajahat Ahmad Bhat, Hilal Ahmad Khan, Farooq Ahmad Dar, Wahid Fayaz Zargar, Raja Bilal Ahmad and Riyaz Ahmad Kanth under the provisions of Prevention of Money Laundering Act (PMLA), 2002 in a Money Laundering case against one Junior Engineer (Electric) Tariq Ahmad Ganaie of J&K Housing Board. The Hon'ble Court has taken cognizance of the SPC.

ED initiated investigation on the basis of FIR registered by ACB, Srinagar regarding allegations of obtaining illegal gratification by way of commission from the contractors by Tariq Ahmad Ganaie, JE (Electric) of J&K Housing Board.

ED investigation revealed that Tariq Ahmad Ganaie, JE (Electric) by misusing his official position received illegal gratification of Rs. 2.94 Crore into his and his wife's bank accounts, eventually parking the same in the form of various movable and immovable properties. 15 movable/immovable properties in the name of accused Tariq Ahmad Ganaie and his wife, were attached during the investigation.

Further, ED filed its first Prosecution Complaint on 19.04.2023 against 10 accused persons including Tariq Ahmad Ganaie, his wife and 08 contractors of J&K Housing Board for their involvement in the offence of money laundering.