



Press Release
05.09.2023

Directorate of Enforcement (ED) has conducted search operations under the provisions of Prevention of Money Laundering Act, 2002 (PMLA) on 04/09/2023 at multiple locations in Bhopal in the case of Peoples Group-Bhopal and the entities under it – Sarvajanic Jankalyan Parmarthik Nyas, Peoples University, Sarks Metal Pvt Ltd, and their Directors Rohit Pandit, Mayank Vishnoi & Others.

ED initiated investigation on the basis of complaint filed by Registrar of Companies, Gwalior wherein it is alleged that directors of Peoples General Hospital Pvt Ltd, Peoples International & Services Pvt Ltd and PGH International Pvt Ltd abused their positions and gave loans of more than 250 Crore rupees at zero or very low interest rates to related entities, causing wrongful loss to the shareholders and wrongful gain to related entities.

During the search operations, cash of Rs.8 lakhs was seized and various incriminating documents were found which revealed lending of loan to various related entities.

Further investigation is under progress.