



Press Release
07/08/2024

Directorate of Enforcement (ED), Indore Sub-zonal Office has conducted search operations at 20 locations in Indore (Madhya Pradesh) on 05-06 August 2024 in connection with the case of Indore Municipal Corporation (IMC) Fake Bills Scam under the provisions of Prevention of Money Laundering (PMLA), 2002.

ED initiated investigation based on various FIRs registered by Madhya Pradesh Police, Indore under various sections of IPC, 1860 in relation to IMC Fake Bills Scam.

ED investigation revealed that various contractors in connivance with IMC officials hatched criminal conspiracy and generated Proceeds of Crime (PoC) by presenting fake bills of drainage construction work. The work for which the fake bills were generated were neither carried out on the ground nor verified by IMC's Account and Audit Department, before the payment of the same. The PoC generated by presenting the fake bills before IMC by the various private contractors were laundered between them and various IMC officials.

During the search operations, various incriminating documents, digital devices, unaccounted cash amounting to Rs. 1.25 Crore were seized and bank accounts, fixed deposits, and investments in the forms of mutual funds and equities totaling to Rs 20.8 Crore were frozen.

Further investigation is under progress.

