



**PRESS RELEASE**

**27.01.2024**

Directorate of Enforcement (ED) has filed a Prosecution Complaint (PC) under the provisions of Prevention of Money Laundering Act (PMLA), 2002 against Mudasir Ahmad Sheikh, Mushtaq Ahmad Kambay, Mohd. Iqbal Khan before the Hon'ble Special Court (PMLA), Srinagar (J&K) in the case related to Terror financing in the Kashmir valley. The Hon'ble Special Court has taken cognizance of the PC filed on 25.01.2024 and issued notices to the accused persons for further trial.

ED initiated investigation on the basis of FIR dated 11.07.2015 registered by Police Station Kulgam (J&K) against Mudasir Ahmad Sheikh, Mushtaq Ahmad Kambay, Mohd. Iqbal Khan, Mohd. Abbas Sheikh (Later killed in encounter) and Tauseef Ahmad Sheikh (Later killed in encounter) for the offences under section 420 of Ranveer Penal Code (RPC) pari-materia to sections 420 of IPC, 1860 and Sections 17, 18 of Unlawful Activities Prevention Act (UAPA), 1967 for raising funds for the purpose of committing terrorist activities.

ED investigation revealed that the accused persons were raising funds for terrorist activities in the Kashmir Valley on the directions of terrorist outfit namely Hizbul Mujahidin and thus, generated huge proceeds of crime. Part of proceeds of crime so generated from the above-named accused persons were also found in possession in the form of 33 gold coins and ₹17.50 Lakh, which was to be used in terrorist activities.

Further investigation is under progress.