



Press Release
28/10/2023

Directorate of Enforcement (ED) has conducted search operations on 27/10/2023 at various locations in Indore (Madhya Pradesh), Hubballi (Karnataka) and Mumbai (Maharashtra) in connection with the case of Illegal Online Betting.

ED initiated investigation on the basis of an FIR registered by Madhya Pradesh Police in relation to illegal online betting case.

ED investigation revealed that illegal Online Betting App such as Dhangames and other Satta Matka Apps were being operated in Madhya Pradesh, Karnataka and other parts of the country to lure unsuspecting masses. The app allowed users to register via mobile number and transfer money to Dhangames wallet via UPI and indulge into betting. Illegal money generated through these Satta Matka Apps were laundered through web of bogus bank accounts opened by Lokesh Verma in the names of dummy persons by misusing their KYC documents to run the betting operations. The proceeds of crime generated from betting operations in the benami bank accounts were laundered and utilized for buying immovable properties.

During the search operations various incriminating documents, digital devices and unaccounted cash of Rs. 46.5 lakh were found and seized.

Further investigation is under progress.