



Press Release

30.12.2022

The Hon'ble Special Court, PMLA, Bengaluru convicted H N Arvind and Smt. Binu H Arvind for the offences under the Prevention of Money-Laundering Act, 2002. In this case, an FIR was registered by CBI, ACB, Bengaluru under various sections of IPC and Prevention of Corruption Act, 1988 against H. N. Arvind, for siphoning off a sum of Rs.1, 25, 71,209/- when he was a Technician (Grade-I) in Central Institute of Plastic Engineering and Technology (CIPET), Ministry of Chemical and Fertilizers, Government of India, functioning at Mysuru, Karnataka.

A Provisional Attachment Order worth Rs 24 Lakh was issued and subsequently Prosecution Complaint was filed by ED against H.N. Arvind and Smt. Binu H. Arvind before Special Court, PMLA, Bengaluru.

The Hon'ble Special Court, PMLA has convicted H.N. Arvind and Smt. Binu H. Arvind for offences committed under Section 3 and punishable under section 4 of Prevention of Money Laundering Act, 2002 and sentenced H.N. Arvind to rigorous imprisonment for a period of 4 years along with imposition of fine of Rs. 1 lakh and sentenced Smt. Binu H. Arvind to rigorous imprisonment for a period of 3 years along with imposition of fine of Rs. 50,000/-. The attached properties have also been confiscated by the Hon'ble Court.
