



## **Press Release** **06.02.2024**

Directorate of Enforcement (ED) has provisionally attached 03 immovable properties worth Rs. **5.14 Crore (approx.)** and 01 movable property (HDFC, FD account) to the extent of **Rs. 7.82 Crores (approx.)** aggregating to **Rs. 12.96 Crores** pertaining to M/s Aditya Multicom Private Limited, its directors namely Jag Narayan Singh & Satish Kumar Singh and their family members under the provisions of Prevention of Money Laundering Act (PMLA), 2002.

ED initiated investigation on the basis of 24 FIRs registered by Bihar State Police at Aurangabad and Rohtas districts under various sections of IPC, 1860 against M/s Aditya Multicom Private Limited and others. It is alleged that M/s Aditya Multicom Private Limited has been involved in illegal Sand Mining and illegal sale of Sand and has caused revenue loss to the extent of **Rs. 249.63 Crores (approx.)** to the Government Exchequer.

ED investigation revealed that business of illegal sand mining and illegal sale of sand in the various districts of Bihar including Aurangabad and Rohtas is controlled by a syndicate wherein M/s Aditya Multicom Private Limited and its directors are found to be member of the Syndicate. It is found that the accused company M/s Aditya Multicom Private Limited along with its directors and their family members acquired huge movable and immovable properties with Proceeds of Crime generated from illegal Sand Mining and sale of Sand as stated above and projected such properties.

Earlier in the instant case, searches were conducted under provisions of PMLA and immovable properties to the tune of **Rs. 7.10 Crores (approx.)** in the form of cash and bank balances / FDs were seized / freezed which was confirmed by the Ld. Adjudicating Authority. Further the directors of M/s Aditya Multicom Private Limited were arrested on 16.09.2023 and presently are in the judicial custody. Prosecution Complaint has also been filed in the instant case on 10.11.2023 before the Hon'ble Special Court (PMLA), Patna and the Hon'ble Court has taken cognizance of the same.

Further investigation is under progress.