



PRESS RELEASE

15.02.2024

Directorate of Enforcement (ED) has filed Supplementary Prosecution Complaint (PC) under the Prevention of Money Laundering Act (PMLA), 2002 against two accused persons namely Hemanshu Kishorebhai Trivedi (Proprietor and promoter of M/s Red Rose P L, Mumbai) and Saurav Kumar of M/s Mohan Alankar Jewelers, Patna before the Hon'ble Special PMLA Court, Patna. The Hon'ble Court has taken cognizance of the Supplementary PC on 09.02.2024.

ED initiated investigation on the basis of FIR registered by Gandhi Maidan Police Station, Patna, Bihar under various sections of IPC, 1960 followed by filing of charge-sheet alleging that fraudulent transactions totaling to Rs. 31.93 Crore (approx) were executed from the bank account of Competent Authority for Land Acquisition (CALA) cum District Land Acquisition Officer (DLAO) and funds were siphoned off using bank accounts of various shells/dummy entities causing huge loss to the government exchequer.

During the course of investigation, the role of three persons namely Sumit Kumar (the then Branch Manager of Kotak Mahindra Bank, Patna), Shashikant Kumar and Mannu Singh were identified in the fraudulent transactions executed from the account of CALA Cum DLAO and they were arrested by this ED on 10.07.2023, 02.08.2023 and 18.08.2023 respectively and subsequently a Prosecution Complaint (PC) was filed on 05.09.2023 against them. Currently they are in judicial custody.

ED investigation further revealed that out of total funds of Rs.31.93 Crore (approx), funds to the tune of Rs.8.77 Crore were siphoned off through the bank account of Hemanshu Kishorebhai Trivedi, maintained with NKG Co-operative Bank, Mumbai and he was arrested by ED on 13.12.2023 and currently is in judicial custody.

ED investigation further revealed that out of total fraudulent transactions of Rs.31.93 Crore (approx), funds of Rs.5.34 Crore (approx) were transferred from the aforesaid govt. account to the bank account of M/s Mohan Alankar Jewellers and Co. maintained with Kotak Mahindra Bank, Patna. Investigation revealed that Saurav Kumar of M/s Mohan Alankar Jewellers and Co. conspired with the accused and assisted them in siphoning off Govt. funds. Searches were carried out at the residential and business premises related to M/s Mohan Alankar Jewellers and Co. leading to gathering of incriminating details/documents and recovery of proceeds of crime of approx Rs.1.38 Crore (cash of Rs.11,51,000/- and Jewelry worth Rs.1.26 Crore approx) and arrest of Saurav Kumar on 02.01.2024 who is currently in judicial custody.

Further investigation is under progress.