



Press Release
26.09.2023

Directorate of Enforcement (ED) has provisionally attached immovable assets valued at Rs 1.09 Crore and bank balance amounting to Rs 26.52 Lakhs belonging to M/s Sunheaven Agro India Ltd and its directors under Prevention of Money Laundering Act, 2002 in the case of M/s Sunheaven Agro India Ltd & others.

ED initiated investigation on the basis of FIR registered by CBI under various section of IPC against M/s Sunheaven Agro India Ltd and its directors. M/s Sunheaven Agro India Ltd floated a ponzi scheme that came out with different investment schemes under the garb of “Product Booking” and Fixed Deposit and Monthly Income Schemes, with an intention of earning quick and easy money. This ponzi scheme was operated without obtaining permission/license from the Regulatory Authorities i.e. SEBI/RBI etc. M/s Sunheaven Agro India Ltd with a dishonest and fraudulent intention to cheat the public, collected deposits from the investors in various schemes.

ED investigation revealed that the funds collected from the investors fraudulently by M/s Sunheaven Agro India Ltd were being used for purchase of the properties and personal uses.

Further investigation is under progress.
