



Press Release
24.01.2023

Directorate of Enforcement (ED) has conducted search at 8 different locations situated in Gurugram (Haryana), Kolkata & Manipur in a PMLA case involving large scale Ponzi Scheme operated by the accused Sanasam Jacky Singh, Managing Director of Lamjingba Group of companies based in Manipur and as a result of search, Rs. 34 Lakh Cash and various incriminating documents such as copies of property documents, list of investors, details of funds collected from the investors, foreign investments etc have been recovered and seized.

These incriminating documents are related to generation of proceeds of crime, its further diversion, transfer and end use by the accused Sanasam Jacky Singh and others. Two bank accounts of the accused Sanasam Jacky Singh, with a balance amount of Rs. 1,34,01,989/- were also freezed. Further, four immovable properties (commercial buildings/lands) situated in Gurugram and Imphal, Manipur, were also freed/ seized. Subsequently, the accused Sanasam Jacky Singh was arrested on 21.01.2023 and remanded to ED custody.

Earlier, ED had initiated money laundering investigation against Sanasam Jacky Singh, MD of Lamjingba Group of Companies and others, on the basis of 7 FIRs registered by the Imphal West Police, Manipur under various sections of IPC, alleging that they had cheated more than 15000 investors in the Manipur State, misappropriated and siphoned off investor's funds. They had collected huge amount of money to the tune of more than Rs 580 Crore from public with a promise of exorbitant returns. The Company closed its door to the investors since 1st quarter of 2020 without returning the promised funds to the investor.

Further Investigation is underway in the matter.