



Press Release

29/7/2023

Directorate of Enforcement (ED) has provisionally attached immovable properties worth Rs.40.22 Crore under the provisions of Prevention of Money Laundering Act (PMLA), 2002 of accused persons Sheetal Kumar Manere, his family members and Shital Jinendra Magdum in a cheating case. The attached properties consisting of 12 immovable properties in the form of land, commercial premise, wind mill, residential apartment and house located in the states of Maharashtra and Madhya Pradesh.

ED initiated investigation under PMLA on the basis of FIR filed by Sanjay Danchand Ghodawat at Ashoknagar Police Station, Hubballi. During investigation it was ascertained that Sheetal Kumar Manere in conspiracy with other accused persons befriended Sanjay Danchand Ghodawat and induced him to invest Rs. 525 Crore (approx.) in real estate projects. ED investigation revealed that the said funds were diverted by the accused persons and transferred to personal accounts of Sheetal Kumar Manere, his family members and Shital Jinendra Magdum along with some other persons.

Further investigation is under progress.