



Press Release

15.04.2023

Directorate of Enforcement (ED) has filed a Prosecution Complaint before the Hon'ble Special Judge (PMLA), Kolkata against Prasenjit Das and Shailesh Pandey on 06.04.2023, under the provisions of Prevention of Money Laundering Act, 2002 (PMLA) in case of illegal Forex Trading by "TP Global FX". The Hon'ble Special Court (PMLA), Kolkata has taken cognizance on 6/4/2023.

ED initiated investigation based on the FIR registered under various sections of IPC by Kolkata Police against M/s T M Traders and M/s K K Traders. As per Reserve Bank of India (RBI), TP Global FX is neither registered with RBI nor does it have any authorisation from RBI for forex trading. The RBI has also issued an Alert List including the name of TP Global FX vide press release dated 07.09.2022, which was published to caution general public against unauthorised trading platforms.

ED investigation has revealed that Prasenjit Das, Shailesh Kumar Pandey, Tushar Patel and other persons through various dummy companies/firms/entities controlled and managed by them, defrauded the public under the guise of making investments in "forex trading" by using the platform/website of "TP Global FX". Further, after collecting substantial amount of fund from the public in the accounts of these dummy firms/entities, such funds were layered and transferred to companies/entities in which accused persons/dummy persons were the director/proprietor without the knowledge/information of the gullible investors and subsequently such funds were used in purchase of movable/immovable properties for personal gains/benefits of accused persons.

During investigation, Shailesh Kumar Pandey and Prasenjit Das were arrested and presently, both are under "Judicial Custody". Search and Seizure Conducted on 180 Bank Accounts controlled and managed by the accused and amount of Rs **121.02 Crore** was frozen lying in Bank Accounts. Movable/immovable properties worth Rs **118.27 Crore** in the nature of Shares, Mutual Funds, Bonds, Insurance policy, Balances in Banks Accounts, Residential Flats, Commercial Business Places, Hotels and Resorts were provisionally attached under Section 5 of PMLA. All the seized/frozen property along with provisionally attached properties have been prayed for confiscation in the subject Prosecution Complaints. Confiscation of Rs **253.68 Crore** have been prayed.

Further investigation is under progress.