



## **PRESS RELEASE**

**12.07.2024**

Directorate of Enforcement (ED), Mumbai Zonal Office has provisionally attached assets including one flat in Mumbai of Purushottam Chavan, land parcels in Lonavala and Khandala of Rajesh Batreja, balance in the bank account of Anirudh Gandhi's company, insurance policies of accused Rajesh Shetty and Bhushan Anant Patil and fixed deposits totaling to Rs. 14.02 Crore under the provisions of Prevention of Money Laundering Act, 2002 (PMLA) in case of Income Tax Refund fraud of Rs. 263 Crore.

ED initiated investigation on the basis of FIR registered by CBI under various sections of IPC, 1860 and of Prevention of Corruption Act, 1988 against Tanaji Mandal Adhikari and others for fraudulently generating and issuance of TDS refunds from Income Tax Department to the tune of Rs. 263.95 Crore.

ED investigation revealed that Rajesh Brijlal Batreja helped Tanaji Mandal Adhikari and others in diverting Proceeds of Crime (PoC) of Rs. 55.50 Crore outside India with the help of Anirudh Gandhi. Subsequent to diversion of PoC, Rajesh Brijlal Batreja with the help of other persons in Dubai, concealed the PoC outside India. Part of the concealed PoC has further been invested in the 02 Indian companies based in Mumbai and Gurugram under the guise of share investment by making cross border remittances. Initially, Rajesh Batreja voluntarily repatriated a small part of the PoC totaling to around Rs. 1.70 Crore. Later, instead of bringing back the remaining PoC, Rajesh Batreja in connivance with Purushottam Chavan diverted and diluted the PoC. They have also concealed the PoC in India and outside India in close association with persons based in Dubai.

Earlier, Tanaji Mandal Adhikari, Bhushan Anant Patil, Rajesh Shantaram Shetty, Rajesh Brijlal Batreja and Purushottam Chavan were arrested and presently, all of them (5 accused) are under Judicial Custody. Prosecution Complaint has also been filed on 11.09.2023 against Tanaji Mandal Adhikari and 10 others, cognizance of which has also been taken by the Special (PMLA) Court. Including this attachment, total seized/attached of immovable/movable properties in this case is around Rs. 182 Crore.

Further investigation is under progress.