



PRESS RELEASE

31/03/2023

Directorate of Enforcement (ED), Bengaluru has issued a Provisional Attachment Order dated 31.03.2023 under the Prevention of Money Laundering Act (PMLA), 2002, attaching two immovable properties having value of Rs.1.10 Crore, in connection with the corruption case against T N Chikkarayappa, Ex-Managing Director, Cauvery Irrigation Corporation Limited, Water Source Information Centre, Head Quarter, Bengaluru City.

Investigation by ED was initiated on the basis of an FIR registered by Anti-Corruption Bureau (ACB), Bengaluru City (Now Karnataka Lokayukta, Bengaluru) against T N Chikkarayappa under various sections of PC Act, 1988. Further, a Chargesheet has also been filed by the ACB, Bengaluru against T N Chikkarayappa and other accused persons before the Hon'ble Court of City Civil and Session Judge, Bengaluru under relevant sections of IPC, 1860 and the PC Act, 1988.

Investigation by ED revealed that T.N. Chikkarayappa during his Government Services with the help of other accused persons illegally accumulated Disproportionate Assets to the tune of Rs.5.33 Crore, which is 304.93% excess than legal source of Income of him and his family members and from such illegal income, he bought benami immovable properties in the name of his known persons and further got transferred the same in the name of his family members.

Further investigation under PMLA is in progress.
