



Press Release
07.06.2024

Directorate of Enforcement (ED), Gurugram Zonal Office has provisionally attached properties worth Rs. 45.49 Crore under the Prevention of Money-Laundering Act (PMLA), 2002 belonging to **M/s TDI Infrastructure Limited (TDI group)** and others. The attached properties include Club, Vacant land and bank accounts.

ED initiated investigation on the basis of multiple FIRs registered at various Police Stations viz. EOW, Delhi etc. under various sections of IPC, 1860 against real estate company M/s. TDI Infrastructure Limited, associated entities, its Directors, key managerial persons and others.

ED investigation revealed that they had duped the innocent buyers by promising them delivery of flats/ plots/ commercial spaces etc., however, they neither delivered the projects nor returned the buyers' money. ED investigation further revealed that the Directors of the company, in connivance with certain other persons, siphoned off money collected from buyers and did not use it for the intended purpose. Rather, they gave loans and advances to associated entities/persons. The buyers' money has also been diverted to other companies, which were identified during investigation. As on date, the total Proceeds of Crime (PoC) identified in the case is Rs. 165.69 Crore.

Further investigation is under progress.

