



Press Release

26.10.2021

Enforcement Directorate has provisionally attached immovable assets worth Rs. 9.09 Crore of Devyesh Dhansukhlal Darji (purchased in the names of his family members and friends) under the provisions of Prevention of Money Laundering Act, 2002 in a cheating case. The attached assets are in the form of agriculture land measuring at 16.5 hectare, situated in the districts of Surat and Vadodara.

ED initiated money laundering investigation on the basis of FIR registered by C.I.D. Crime, Surat Zone, Surat Police against Divyesh Dhansukhlal Darji, Satish Kumbhani and others for committing fraud of Rs. 200.21 Crore with investors.

The money laundering investigation revealed that Divyesh Darji and Satish Kumbhani had hatched a Criminal Conspiracy, with a motive to cheat the investors by promising them high returns in respect of their investments through different types of Schemes in the years 2016-17. The amount collected by Satish Kumbhani & other accused is proceeds of crime from scheduled offence. The proceeds of crime were invested by Satish Kumbhani for purchase of immovable properties in Surat and Vadodara in the name of his friends and their relatives. The total proceeds of crime has been quantified at Rs. 200.21 Crore.

Further investigation is under progress.
