



## **PRESS RELEASE**

**13.12.2023**

Directorate of Enforcement (ED) has provisionally attached immovable properties in the form of School and Stone Crusher along with land and building situated at Haridwar and Roorkee under the provisions of the Prevention of Money Laundering Act (PMLA), 2002. It was found during the investigation that these two immovable properties valued at Rs. 31.88 Crore actually belong to Kishan Chand (IFoS) and his family members.

ED initiated investigation on the basis of FIR registered by the Vigilance Establishment, Dehradun, Uttarakhand with respect to the Disproportionate Asset (DA) case in the matter of Kishan Chand (the then DFO) and others.

ED investigation revealed that the properties attached are proceeds of crime and huge amount of cash and cheques in the name of third persons had been deposited in various accounts and amount so deposited was used to purchase the properties so as to project these immovable properties as untainted. During the check period from 01.01.2010 to 31.12.2017, the accused Kishan Chand spent an amount to the tune of Rs. 41.9 Crore to acquire/purchase movable and immovable properties as well as on other works. However, during this period the income of Kishan Chand was Rs. 9.8 Crore. Thus, Kishan Chand had disproportionate assets (DA) to the tune of Rs. 32.1 Crore which are the Proceeds of Crime.

Further investigation is under process.