



Press Release
17.12.2021

Enforcement Directorate has arrested C A Anzar and Abhilash Thomas, both resident of Bengaluru, who are the co-founders and owners of the Indus Viva MLM Pyramid Scheme under Prevention of Money Laundering Act (PMLA), 2002, in a Rs.1500 Crore Multi-level Marketing Scam.

ED initiated investigation based on FIR No. 124/2021 registered by Gachibowli PS, Cyberabad. The company is into multi-level marketing scam having illegal pyramid type structure and is working under the guise of Direct Selling Business. The company engaged large number of distributors and did rigorous marketing about the commission schemes of the company stating that there is a great opportunity of quick & easy money by becoming a member and then in turn making further enrollments under one's downline in right side and left side in a binary manner. In order to project their fraud pyramid scheme as a legitimate business, they introduced some products which were by their own admission valued at only 20% of the sale revenue and in reality are completely worthless. The membership fee paid by new clients used to pay commission to old clients. By giving false promises and inducements, company enrolled around 10 lac members and collected around Rs.1500 Crore since its inception.

During the investigation under PMLA, it is noticed that C A Anzar and Abhilash Thomas floated subsidiary companies in Indusviva Group and diverted the funds to these entities and also blatantly siphoned off the collected funds into their personal accounts. The diverted funds were used to acquire properties/ assets in the name of individuals and companies. The accused were produced before the PMLA Special Court, Rangareddy, and have been remanded to 14 days of judicial custody from 16.12.2021 up to 30.12.2021.

Further investigation is under progress.
