



Press Release
30.09.2021

Enforcement Directorate has provisionally attached 29 land parcels admeasuring 13600 square meter having book value of Rs. 30.29 Crore situated in sector 96-98, Noida in relation to the investigation being conducted against Unitech Group under PMLA, 2002. These land parcels were illegally allotted to Carnoustie Management (India) Pvt. Ltd (CMPL) by Chandras of Unitech Group. The source of funds for the said purchase was homebuyer's funds earlier transferred to CMPL by Chandras.

ED initiated money laundering investigation on the basis of various FIRs registered by Delhi Police and CBI, based on complaints by homebuyers against Unitech Group, its promoters and others.

Investigation by ED revealed that Unitech Group had diverted Proceeds of Crime to the tune of Rs. 347.95 Crore to Carnoustie Group and in turn, the entities of Carnoustie Group have purchased several immovable properties in India and abroad from these Proceeds of Crime. Total Proceeds of Crime detected by ED in this case is Rs. 7638.43 Crore.

Earlier, ED had carried out search operation on 41 locations in NCR & Mumbai on the premises of Shivalik Group, Trikar Group, Unitech Group & Carnoustie Group. After analysis of seized records followed by the disclosures of various persons, the above diversion & layering of POC has been unearthed. With this attachment, the total attachment in this case has reached to Rs 672.52 Crore.

Further investigation is in process.
