



## **PRESS RELEASE**

**29. 12. 2023**

Directorate of Enforcement (ED) has provisionally attached movable and immovable properties worth Rs. 6.935 Crore in the case of Juhu Taj Slum Rehabilitation fraud. The said properties includes one Residential flat in Victorian Anchor Building, Parel, Mumbai and fixed deposits belonging to Shailesh Savla and his wife Smt. Jayshree Savla.

ED initiated investigation against Shailesh Savla & others under the provisions of PMLA, 2002. The case is concerned with irregularities in allotment of residential accommodation/shops under the Juhu Taj Slum Rehabilitation Scheme to persons not connected with the slum through the use of forged documents by M/s Kunal Builders & Developers which is owned by Shailesh Savla. Further, the construction was done without proper Commencement Certificate. In addition to this, one firm M/s Chintan Lifespaces LLP was defrauded by M/s Kunal Builders & Developers on the false pretext of transferring the free sale component in the Juhu Taj Slum Rehabilitation Scheme.

In this manner, Shailesh Savla cheated the Government of Maharashtra and M/s Chintan Lifespaces LLP to the tune of Rs. 112.5 Crore. ED has already made provisional attachments of immovable properties to the tune of Rs. 45.43 Crore in the name of Shailesh Savla and firms/companies owned/controlled by him.

Subsequently, investigation revealed the existence of movable/immovable properties in the name of Shailesh Savla and his wife, Smt. Jayshree Savla, which have now been attached by ED.

Further investigation is under progress.