



PRESS RELEASE
3.04.2023

Directorate of Enforcement (ED), Cochin has provisionally attached movable and immovable properties worth Rs. 5.24 Crore as proceeds of crime in the case of over-excavation and illegal excavation in Telecom City Project of Kerala Small Industries Development Corporation (Kerala SIDCO).

ED initiated investigation under the provisions of PMLA, 2002 based on FIR registered by Vigilance and Anti-Corruption Bureau (VACB), Special Investigation Unit-II, Thiruvananthapuram.

Investigation under PMLA revealed that M/s Som Projects Pvt. Ltd. was awarded the land development project of Telecom City at Menamkulam by Kerala SIDCO and the Company sub-contracted the project illegitimately to Mohammed Sadique Hussain of M/s KGN Civil Construction and Noohu Khan of M/s Veeyem Group Engineers for Rs. 40,73,260/-. The Sub-contractors (Mohammed Sadique Hussain and Noohu Khan) over-excavated 20,364.7 m³ sand from the allocated area and excavated illegitimately 19,181 m³ sand from area (near Parvathy Puthanar) not allocated for sand excavation and caused loss to the tune of Rs. 3.46 Crore to the Kerala SIDCO. Therefore, the total PoC identified in the case is Rs.6.79 Crore. It was also found that Saji Basheer, MD of Kerala SIDCO and S Ajith Kumar, AGM of Kerala SIDCO, got illegal gratification to the tune of Rs. 1.29 Crore and Rs. 6,00,000/- respectively from the sub-contractors of the project for facilitating the illegitimate excavation from the site and nearby area.

Further investigation is under progress.
