



PRESS RELEASE
03.03.2022

Enforcement Directorate has provisionally attached assets worth Rs. 7.47 Crore including cash of Rs. 4.02 Crore and 6.636 kgs of fine gold valued at Rs. 3.45 Crore approximately belonging to Rakesh Kumar Garg, Sanjeev Khanna and Sanjeev Kumar Aggarwal in a CBI case against Rakesh Kumar Garg, the then Chief Engineer (Naval Works), Military Engineer Services (MES), Kathari Bagh Naval Base, Kochi.

ED initiated money laundering investigation on the basis of FIR u/s 120B of IPC r/w Sections 7, 8, 10 & 12 of PC Act, 1988 registered by CBI, New Delhi against Rakesh Kumar Garg, Sanjeev Khanna and other unknown public servants and private persons. It was alleged that Rakesh Kumar Garg, who was posted as Chief Engineer (Naval Works), Military Engineer Services (MES), Kataribagh, Naval Base, Kochi, Kerala since 2017, had indulged in corrupt practices by way of demanding & collecting illegal gratification of 1% of tender value from contractors for issuing various civil contracts in Naval Base, Kochi.

Investigation by ED revealed that Rakesh Kumar Garg, Sanjeev Khanna and Sanjeev Aggarwal had by commission of scheduled offence and other offences relating to scheduled offence, derived/obtained the proceeds of crime in the form of cash totalling to Rs. 4.02 Crore and 6.636 kgs of fine gold valued at Rs. 3.45 Crore approximately.

Since the accused persons are possessing/concealing/using such proceeds of crime worth Rs. 7.47 Crore which is provisionally attached vide PAO No. 01/2022/KCZO dated 03.03.2022.

Further investigation is in progress.
