



**Press Release**

**04.02.2022**

Enforcement Directorate (ED) has filed Prosecution Complaint under Prevention of Money Laundering Act, 2002 (PMLA) before the Hon'ble (PMLA) Special Court, Ranchi against Sanjay Kumar Tiwary, Managing Partner of M/s Bhanu Construction and others. Earlier Enforcement Directorate had arrested Sanjay Kumar Tiwary, under the provisions of Prevention of Money Laundering Act, 2002 on 23.11.2021. The arrest was preceded by searches carried out on 22.11.2021 to 23.11.2021 and 27.11.2021 at different premises located in Ranchi. During these searches various incriminating documents, digital evidences have been found and seized along with the five vehicles. The Prosecution Complaint has been filed before the Court.

Investigation under the provisions of PMLA was initiated on the basis of FIR registered on the complaint of State Bank of India, Hatia Branch, Dhurwa, Ranchi and charge sheet filed by CBI, ACB, Ranchi under various sections of Indian Penal Code (IPC), 1860 and Section 13 (2) read with 13(1)(d) of Prevention of Corruption Act, 1988 against Sanjay Kumar Tiwary, Managing Partner of M/s Bhanu Construction and others. The amount of Rs.100.01 crores was 'erroneously' credited in the account of M/s Bhanu Construction from State Bank of India. The said amount belonged to Jharkhand Rajya Madhayan Bhojan Pradhikaran (Mid-Day-Meal). Sanjay Kumar Tiwary, deliberately/knowingly diverted/transferred the amount of Rs.53.38 crore to various accounts of M/s Bhanu Construction and his associates, resulting in wrongful gain to them and corresponding loss to the State Bank of India.

After arrest, the Hon'ble Special Court under PMLA, Ranchi granted custody of the accused Sanjay Kumar Tiwary to ED for 6 days and at present he is in Judicial Custody.

Further investigation into the matter is under progress.

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