



**Press Release**  
**23.09.2021**

Enforcement Directorate has taken possession of 11 immovable properties worth Rs. 1.01 Crore belonging to M/s DJN Jewellers Pvt. Ltd., represented through Jeetendra Mohan Sinha (CMD of DJN Group), Vipin Kumar Sinha, Ram Kishun Thakur and Vishal Kumar Sinha in a case of Chit Fund Scam. The properties are in the form of Flat, Shop and plots situated at Ranchi, Latehar and Garhwa district.

ED had earlier attached assets worth Rs. 1.66 Crore on 31.12.2019, which was duly confirmed by the Adjudicating Authority under PMLA, 2002 on 29.7.2021.

ED initiated money laundering investigation on the basis of FIR & Charge-sheet filed by Ranchi Police against Jeetendra Mohan Sinha and others. Investigation conducted by ED has revealed that the DJN Commodities was registered with MCX, Mumbai under proprietorship of Vishal Kumar Sinha. He conspired with other proprietors/directors thereof to cheat the investors and developed software in the name DJN Commodities for conducting offline trading. DJN Commodities was collecting public deposits offline in the name of conducting online trading with the promise to offer return at high rate of interest per month. The accused persons indulged in money circulation activity and represented before the depositors/investors in a fraudulent manner stating that the company was doing online trading with their deposit money. The accused persons, in pursuance of their criminal conspiracy got indulged in creating ingenious scheme of recurring deposits in Jewellery shop to dupe the innocent investors/depositors and to rob their hard earned money.

Further investigation is under progress.

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