



Press Release
17.03.2022

Enforcement Directorate (ED) has provisionally attached movable properties (cash amounting to Rs 2.19 Crore) belonging to Inderpal Mahajan and others under the Prevention of Money-laundering Act (PMLA), 2002.

ED initiated money laundering investigation against Inderpal Mahajan and others on the basis of an FIR registered by the Chandigarh Police u/s 420 & 120-B IPC, 1860 and u/s 7 & 13 of Prevention of Corruption Act, 1988 against Inderpal Mahajan and others for illegal exchange of demonetized Indian currency to newly introduced currency during the period of demonetization.

Investigation conducted by ED revealed that the cash of Rs. 2.19 Crore, which included partly exchanged new currency, was acquired by the accused by unexplained sources and was proceeds of crime. Accordingly, the said amount of Rs 2.19 Crore has been provisionally attached under PMLA.

Further investigation is in progress.
