



Press Release
30.03.2022

Enforcement Directorate (ED) has provisionally attached immovable properties worth Rs. 31.15 Crore belonging to M/s. Pushpanjali Realms and Infratech Limited and wife of its Director Rajpal Walia under Prevention of Money Laundering Act (PMLA), 2002 in a cheating case.

ED initiated money laundering investigation on the basis of FIR dated 08.07.2020 registered by Rajpur Police Station, Dehradun against M/s. Pushpanjali Realms and Infratech Limited, its Directors & Others under various sections of IPC for cheating and duping the innocent flat buyers after taking advance payments for booking of flats in respect of construction projects of the Company.

Investion by ED revealed that the advance booking amount received from the flat buyers were diverted by the Directors of the company for other purposes and invested the same in purchase of properties in their name and in the name of their family members. Total funds involved are to the tune of Rs. 31.15 Crore which are proceeds of crime. Accordingly immovable properties worth Rs. 31.15 Crore in the form of land belonging to the Company and a residential house and a flat belonging to the Director Rajpal Walia which was transferred to his wife are attached as per the provisions of PMLA.

Further investigation in this case is under progress.
