



Press Release

01.11.2021

Enforcement Directorate has attached Cabbana Resort & Spa situated on NH-1, Phagwara - Jalandhar Highway, Phagwara, Punjab having value of Rs. 32.57 Crore belonging to Shivalal Pabbi and his associates in connection with a money laundering investigation.

ED initiated money laundering investigation against Shivalal Pabbi and others on the basis of a request made by Netherlands Government.

Money laundering investigation carried out by ED has revealed that Shivalal Pabbi committed cheating and forgery in the Netherlands on the basis of fraudulent and forged documents prepared in connivance with his Indian associates. Shivalal Pabbi ran an underground banking / banking without permit / hawala business in the Netherlands. The proceeds of crime generated by Shivalal Pabbi were laundered through Pakistani individuals based in Dubai, who transferred the money to Shivalal Pabbi and his family members' NRE accounts in Phagwara. The proceeds of crime were invested in the development and construction of Cabbana Resort & Spa which is spread over several acres and is a renowned venue for hosting luxurious weddings, corporate events, etc. The resort is being managed by Shivalal Pabbi's cousins Anil Kumar Chodha and Manoj Kumar Chodha.

Shivalal Pabbi was arrested by the ED on 17.07.2021, while trying to flee from the country. Prosecution complaint against Shivalal Pabbi, Anil Kumar Chodha, Manoj Kumar Chodha, Mukesh Sharma, M/s Mayfair Resorts Pvt. Ltd. and M/s Cabbana Infrastructure Pvt. Ltd. was filed by the ED before the Special Court Mohali on 09.09.2021.

Further investigation in the matter is under progress.
