



Press Release

28.09.2021

Enforcement Directorate has provisionally attached assets worth Rs 300 Crore under the Prevention of Money Laundering Act, 2002 in its ongoing investigation against Icore Group of Companies in a chit fund scam case.

The properties attached by the Directorate belong to 11 Icore group companies, its directors – Late Anukul Maiti, Kanika Maiti, and their family members. The properties attached comprise of bank accounts, plots, factories, shopping malls and various residential properties.

The Icore Group companies were running a Chit fund scam, wherein they illegally raised a huge amount of money from lakhs of gullible investors by promising exorbitant returns. Based on the investigation conducted so far Proceeds of Crimes (POC) has been quantified to the tune of Rs. 2400 Crore.

Further investigation is in progress.

