



PRESS RELEASE
03.03.2022

Enforcement Directorate has provisionally attached immovable properties in the form of residential property worth Rs 7.25 Crore under Prevention of Money laundering Act (PMLA), 2002 belonging to Ahsan Ahmad Mirza and others.

ED initiated money laundering investigation against office bearers of Jammu and Kashmir Cricket Association (JKCA) on the basis of FIR u/s 120B, 406 & 409 of Ranbir Penal Code (Pari-Materia to Sections 120B, 406 & 409 of IPC), by the Police Station Rammunshi Bagh, Srinagar. The case was later on transferred to CBI on the directions of Hon'ble J&K High Court at Srinagar. CBI has filed Chargesheet in this case against office bearers of JKCA for misappropriation of funds to the tune of Rs. 43.69 Crore.

Investigation by ED so far has revealed that Ahsan Ahmad Mirza in connivance with other office bearers of JKCA, had misappropriated JKCA Funds to the tune of Rs. 51.90 Crore and utilized proceeds of crime for settling his personal and business liabilities. In this case, properties worth Rs. 14.32 Crore have already been attached previously vide Two Provisional Attachment Orders for Rs. 2.46 Crore attaching movable and immovable assets of Ahsan Ahmad Mirza & Mir Manzoor Ghazanfar and for Rs.11.86 Crore attaching immovable assets of Dr. Farooq Abdullah. The Ld. Adjudicating Authority has already confirmed the said Provisional Attachment Orders.

A Prosecution Complaint has also been filed by ED earlier on 01.11.2019, against Ahsan Ahmad Mirza in the Hon'ble court of Principal District and Session Judge, Srinagar (Special PMLA Court) after arrest of Ahsan Ahmad Mirza and the trial is in progress.

Further investigation is in progress.
