



Press Release

02.04.2022

Directorate of Enforcement (ED) has provisionally attached immovable/movable assets worth Rs 4.69 Crore in the form of Bank Balance, Plots, Flats and Residential Houses in the Arms license case under the Prevention of Money Laundering Act (PMLA), 2002. The investigation was initiated against several serving as well as retired bureaucrats, Government Officials and Arms and ammunition dealers/brokers of J&K.

ED initiated Money Laundering investigation on the basis of FIRs registered by the Special Crime Branch of Central Bureau of Investigation, Chandigarh against the then DC Kupwara and other officials.

Investigation by ED revealed that Government functionaries of J&K in connivance with many arms dealers/brokers of J&K have brazenly flouted the norms, procedure and rules for issuing arms licenses in lieu of monetary considerations by abuse of their official position as public servants and generated huge Proceeds of Crime. Investigation conducted so far revealed that the Government officials used to take commission from arms dealers and brokers directly in their bank accounts and in the bank accounts of their family members for getting arms licenses issued as well as renewals for Defence personnel.

Earlier last week, searches were conducted at 11 different locations in J&K at the residential premises of the Govt. functionaries and arms dealers, which led to seizure of cash and gold jewellery worth more than Rs. 2.50 Crore and various incriminating materials including property documents. Tentative Proceeds of Crime is expected to be to the tune of Rs. 40 Crore.

Further investigation is in progress.
