



Press Release
10.06.2022

Directorate of Enforcement (ED) has provisionally attached immovable assets in the form of land valued at approximately Rs 2.75 Crore belonging to M/s Burdwan Sunnmarg Welfare Organization under Prevention of Money Laundering Act (PMLA), 2002 in the case of M/s Burdwan Sunnmarg Welfare Organization & others.

ED initiated money laundering investigation on the basis of FIR dated 30.10.2018 and chargesheet dated 30.12.2020 filed by CBI, Kolkata against M/s Burdwan Sunnmarg Welfare Organization and others.

Soumyarup Bhowmik is chairman of M/s Burdwan Sunnmarg Welfare Organization. M/s Burdwan Sunnmarg Welfare Organization came up with a ponzi scheme with different investment schemes under the garb of Bond and Product advance. This ponzi scheme was operated without obtaining permission/license from the Regulatory Authorities i.e. SEBI/RBI etc. M/s Burdwan Sunnmarg Welfare Organization with a dishonest and fraudulent intention to cheat the public, collected deposits from the investors in various schemes. Total Proceeds of Crime (POC) in the case have been quantified at approximately Rs. 20 Crore.

Investigation by ED revealed that the funds so collected from the investors fraudulently by M/s Burdwan Sunnmarg Welfare Organization were being used for purchase of the properties.

Further investigation is under progress.
