



Press Release

29.07.2022

Today the Ld. Special Court (PMLA), Rouse Avenue, New Delhi has taken cognizance of the Prosecution Complaint filed on 27.07.2022 by Directorate of Enforcement (ED) against Satyendar Kumar Jain, Poonam Jain, Ajit Prasad Jain, Sunil Kumar Jain, Vaibhav Jain, Ankush Jain, M/s Akinchan Developers Pvt. Ltd, M/s Paryas Infosolutions Pvt Ltd, M/s Manglayatan Developers Pvt. Ltd and M/s J.J. Ideal Estate Pvt. Ltd. in respect of Money Laundering offences connected to the “offence under Sections 13(1)(e) r/w 13(2) of Prevention of Corruption Act, 1988 and Section 109 of Indian Penal Code”.

ED initiated money laundering investigation on the basis of FIR No. RC AC1 2017 A 0005 dated 24.08.2017 registered by Central Bureau of Investigation against Sh. Satyendar Kumar Jain & Others under the provisions of Sections 13(2) and 13(1)(e) of Prevention of Corruption Act and Section 109 of Indian Penal Code.

Investigation by ED revealed that during the period 2015-16, when Sh. Satyendar Kumar Jain was a public servant, the above mentioned four companies (beneficially owned and controlled by him) received accommodation entries to the tune of Rs.4.81 Crore from shell companies against cash transferred to Kolkata based entry operators through Hawala route. These amounts were utilized for direct purchase of agricultural land or for the repayment of loan taken for purchase of agricultural land in and around Delhi. The accused persons were therefore found to be involved in the activity connected with the “Proceeds of Crime” generated as a result of criminal activity related to scheduled offence and thereby have committed offences of Section 3 of PMLA 2002.

During the course of investigation, on 31.03.2022, Enforcement Directorate (ED) had provisionally attached immovable properties worth Rs. 4.81 Crore belonging to M/s Akinchan Developers Pvt. Ltd. , M/s Indo Metalimpex Pvt Ltd, M/s ParyasInfosolutions Pvt. Ltd., M/s Manglayatan Projects Pvt. Ltd., M/s J.J. Ideal Estate Pvt. Ltd. , Smt. Swati Jain w/o Sh. Vaibhav Jain, Smt. Sushila Jain w/o Sh. Ajit Prasad Jain, Smt. Indu Jain w/o Sh. Sunil Jain under Prevention of Money Laundering Act (PMLA), 2002.



In this case, Sh. Satyendar Kumar Jain was arrested on 30.05.2022 and Sh. Vaibhav Jain & Sh. Ankush Jain were arrested on 30.06.2022 for commission of offence under Section 3 of PMLA, 2002. These three accused are currently in Judicial Custody.
