



Press Release
05.04.2022

Enforcement Directorate (ED) has provisionally attached immovable properties worth Rs. 4.81 Crore belonging to M/s Akinchan Developers Pvt. Ltd. ,M/s Indo Metal impex Pvt Ltd, M/s Paryas Infosolutions Pvt. Ltd., M/s Manglayatan Projects Pvt. Ltd., M/s J.J. Ideal Estate Pvt. Ltd. , Smt. Swati Jain w/o Vaibhav Jain, Smt. Sushila Jain w/o Ajit Prasad Jain, Smt. Indu Jain w/o Sunil Jain under Prevention of Money Laundering Act(PMLA),2002 in a disproportionate assets case.

ED initiated Money Laundering investigation on the basis of FIR No. RC AC1 2017 A 0005 dated 24.08.2017 registered by Central Bureau of Investigation against Sh. Satyendar Kumar Jain & Others under the provisions of Section 109 of Indian Penal Code and Sec 13(2) and 13(1) (e) of Prevention of Corruption Act.

Investigation by ED revealed that during the period 2015-16, when Sh. Satyendar Kumar Jain was a public servant, the above mentioned companies beneficially owned and controlled by him received accommodation entries to the tune of Rs.4.81 Crore from shell companies against cash transferred to Kolkata based entry operators through Hawala route. These amounts were utilized for direct purchase of land or for the repayment of loan taken for purchase of agricultural land in and around Delhi.

Accordingly, immovable properties worth Rs. 4.81 Crore in the form of land belonging to the above mentioned companies/individuals have been provisionally attached as per Section 5 of the PMLA, 2002.

Further investigation in this case is under progress.
